

Statement of Income and Expenditure

1st January till End of June 2019 (Quarter 2)

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Income				
Funds received from Central Government (1)	182,018	196,134	-	196,134
Income raised from Bye-Laws (2)	21,822	20,000	-	20,000
Income raised from LES (3)	730	1,000	-	1,000
Investment Income (4)	18	25	-	25
Other Income (5)	17,410	550	-	550
TOTAL	221,998	217,709	-	217,709
Expenditure				
Personal Emoluments (6)	44,813	44,607	-	44,607
Operations and Maintenance (7)	83,190	110,400	-	110,400
Administration (8)	19,987	18,000	-	18,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	12,204	11,863	-	11,863
TOTAL	160,195	184,869	-	184,869
Surplus / Deficit	61,803	32,840	-	32,840

Statement of Financial Position as at end of June 2019 (Quarter 2)

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	195,550	50,509		50,509
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	38,825	92,978	-	92,978
Cash and Cash Equivalents (13)	665,972	150,000	-	150,000
Total Current Assets	704,797	242,978	-	242,978
Current Liabilities				
Payables (14)	56,195	27,500	-	27,500
Total Current Liabilities	56,195	27,500	-	27,500
Net Current Assets	648,602	215,478	-	215,478
Non-current liabilities (15)	-	-	-	-
Net Assets	844,152	265,987	-	265,987
Reserves				
Retained Funds	844,152	265,987		265,987

Financial Situation Indicator

DESCRIPTION

Current Assets	704,797	242,978	-	242,978
Current Liabilities	56,195	27,500	-	27,500
Working Capital	648,602	215,478	-	215,478
Government Allocation	182,018	183,134	-	366,268
FSI	356 %	118 %		59 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	61,803	32,840	-	32,840
Adjustments for:				
Depreciation	12,204	11,863	-	11,863
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(50,175)			-
Increase / (Decrease) in accruals	949			-
Decrease / (Increase) in receivables	34,584			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	59,365	44,703	-	44,703
Interest paid				-
<i>Net cash from operating activities</i>	59,365	44,703	-	44,703
Cash flows from investing activities				
Purchase of property, plant & equipment	(110,210)			-
Proceeds from sale of property, plant & equipment				-
Grants received	110,861			-
Interest received				-
<i>Net cash used in investing activities</i>	651	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	60,016	44,703	-	44,703
Cash & cash equivalents at beginning of year	605,956			-
Cash & cash equivalents at end of Quarter	665,972	44,703	-	44,703

Detailed Income

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
Income					
1	Funds received from Cental Government:				
0001	In terms of section 55 CAP 363	182,018	183,134		183,134
0002-0004	In terms of section 58 CAP 363		10,000		10,000
0005-0019	Other income		3,000		3,000
		182,018	196,134	-	196,134
2	Income raised from Bye-Laws				
0021-0025	Community Services	18,247	12,500		12,500
0026-0035	Income from Permits	3,575	7,500		7,500
		21,822	20,000	-	20,000
3	Local Enforcement Income				
0037	Commission from Regional Committees		1,000		1,000
0038-0055	Contraventions	730			-
		730	1,000	-	1,000
4	Investment Income				
0091-0095	Bank interest	18	25		25
0096-0099	Income received from Governnet Securities				-
		18	25	-	25
5	Sponsorships	720			-
0066-0069	Documents & Information				-
0070-0075	EU funds				-
0076-0080	Twinning				-
0081-0089	Insurance Claims				-
0100-0109	Donations				-
0110-0119	Contributions		300		300
0120-0129	General Income	16,690	250		250
		17,410	550	-	550
Total		221,998	217,709	-	217,709

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	5,034	3,792		3,792
1200	Employees' Salaries & Wages	33,188	34,636		34,636
1300	Bonuses	-			-
1400	Income Supplements				-
1500	Social Security Contributions	4,191	2,979		2,979
1600	Allowances	2,400	3,200		3,200
1700	Overtime				-
		44,813	44,607	-	44,607
DESCRIPTION		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	1,863	3,500		3,500
2200-2259	Public Materials & Supplies	6,378	10,000		10,000
2300-2399	Repairs & upkeep	5,059	4,500		4,500
2400-2449	Rent	2,801	325		325
3010	Street Lightning	996	1,500		1,500
3020	Lease of Equipment	2,268	2,100		2,100
3030	Insurance	4,127	500		500
3035	Bank Charges	34	125		125
3038	Penalties				-
3041	Refuse Collection	22,881	31,000		31,000
3042	Bulky Refuse Collection	3,396	750		750
3043	Bins on wheels				-
3045	Bring in sites				-
3051	Road & Street Cleaning	9,025	10,000		10,000
3052	Cleaning & Maintenance of Non-Urban Areas				-
3053	Cleaning of Public Conveniences	3,503	6,000		6,000
3055	Cleaning of Council Premises	1,134	750		750
3040	Waste Disposal	6,720			-
3060	Cleaning & Maintenance of Parks & Gardens	566	2,500		2,500
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services		1,500		1,500
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management		5,000		5,000
3300-3379	Hospitality		30,000		30,000
3380-3389	Community	12,438			-
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses		350		350
3700-3799	EU Projects				-
3800-3899	Twinning				-
		83,190	110,400	-	110,400
8	Administration				
2150-2199	Office Utilities				-
2260-2299	Office Materials & Supplies	26			-
2450-2499	Office Rent	580			-
2500-2599	National & International Memberships	24	400		400
2600-2699	Office Services	5,496	4,500		4,500
2700-2799	Transport	2,909	4,500		4,500
2800-2899	Travel		2,750		2,750
2900-2999	Information Services	1,795	1,350		1,350
3050	Office Cleaning				-
3410-3199	Professional Services	6,530	4,250		4,250
3200-3299	Training	102	250		250
3345	Office Hospitality	2,525			-
3400-3499	Incidental Expenses				-
		19,987	18,000	-	18,000
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2019	12,204	11,863		11,863
Depreciation	12,204	11,863	-	11,863
Total	160,195	184,869	-	184,869
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	24,054	10,000		10,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	14,771	82,978		82,978
	38,825	92,978	-	92,978
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	665,972	150,000		150,000
	665,972	150,000	-	150,000
14 Payables				
4000 Payables	53,826	20,000		20,000
4100 Accruals	0	7,500		7,500
4150 Deferred Income				-
Short-term Borrowings				-
FSS Payable	2,369			-
	56,195	27,500	-	27,500
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16

Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
---	---	---

Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-